

## **DEAN STUDENT WELFARE**

Altaf Memorial Govt. Degree College Kilam

Cell No: 9419040661 Website:-www.gdckillam.com Telephone: 01931-294562 Email: principalgdckilam@gmail.com

## NOTICE

This is for the information of full time bonafide students of this college, that the life insurance corporation of India is a premier institution in providing insurance coverage to the nation at an affordable cost. LIC has a very popular insurance plan for the student community; it has been adopted by all the best educational institutions across the nation.

The communication further enumerates the salient features of LIC's student Insurance Plan as detailed hereunder:

- NODAL AGENCY: The institution which is a recognized body for imparting education will act as a
  Nodal Agency for its students. The premium will be collected by the institution and remitted to LIC.
  The Nodal Agency shall keep such records, and lodge claims etc.
- 2. <u>ELIGIBILITY CONDITIONS</u>: Full time bonafide students of the institution aged from 8 to 30 years shall be covered under the scheme.
- 3. <u>RISK COVERAGE AVAILABLE TO EACH STUDENT</u>: Risk coverage available to each student starts from as low as Rs. 50000/- sum assured per annum to a maximum limit of Rs. 5 Lacs sum assured per student per annum. **Insurance coverage is for both natural and accidental death**.
- 4. **PREMIUM PAYBLE UNDER THE SCHEME**: Premium rates range from Rs.0.66 per thousand sum assured plus GST to 1.00 per thousand sum assured plus GST per student per annum. Only yearly mode is available.

Contact the undersigned for further details

No:AMGDCK/DSW/2023-24/ 214 Dated:04-07-2023

Sd/ Dr. Rayees Ahmad **Dean Student Welfare** 

## Copy to:

- 1/ Worthy Principal for favor of information.
- 2/ Dean Academic affairs for necessary action.
- 3/ Coordinator Internal Quality Assurance Cell for information and necessary action.
- 4/ Staff Secretary for information with the request to share the notice on whatsapp groups.
- 5/ In-charge Website for necessary action.
- 6/ Notice board.
- 7/ Office file for record and reference.